

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the funding of the State’s Homekey Program; and related matters.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the recommendations contained in the City Administrative Officer (CAO) report dated February 7, 2022, as amended below:

1. Amend the total amount of funds identified in the Los Angeles Housing Department (LAHD) report, dated October 25, 2021 (C.F. 21-0112) recommendation IA, from \$145,200,000 to \$163,252,486, for the Homekey local match requirements for property acquisitions, closing costs, due diligence, property management, rehabilitation, and operating subsidy costs incurred for successful Homekey applications and approve the revised funding resources below:

- \$83 million of Proposition HHH funding.
- \$10,488,548 of Community Development Block Grant CARES (CDBG-CV) Act Program.
- \$58 million of HOME Investment Partnerships Program (HOME) – American Rescue Plan (ARP).
- \$11,763,938 in Community Development Block Grant (CDBG) reprogrammed funds.

2. ADOPT the recommendations contained in the LAHD report dated February 7, 2022, as amended below:

B. APPROVE the Fiscal Year 2020-2021 HHH Project Expenditure Plan to be amended and increased up to \$83 million of Proposition HHH funding for properties listed in Attachment 3.

H.ii 7639 Van Nuys – City loan not to exceed \$20,807,222

<u>Fund</u>	<u>Account</u>	<u>Amount</u>
Homekey Capital	TBD	\$9,765,000
Homekey Operating	TBD	137,222
HHH	TBD	1,894,020
CDBG-CV	21V209	5,000,000
HOME-ARP (Operating)	43VB79	1,920,000
HHAP	TBD	2,090,980

H.iv 2812 Temple / 916 Alvarado - City loan not to exceed \$37,070,300

<u>Fund</u>	<u>Account</u>	<u>Amount</u>
Homekey Capital	TBD	\$18,410,000
Homekey Operating	TBD	419,000
HHH	TBD	10,970,325

HOME-ARP (Capital)	43VB79	1,899,480
HOME-ARP (Operating)	43VB79	3,648,000
HHAP	TBD	1,723,495

I.i 5050 Pico – City loan not to exceed \$4,381,606

I.ii 10150 Hilhaven - City loan not to exceed \$1,620,000

2. INSTRUCT the LAHD to designate the Extended Stay Hotel site located in Council District 3 for 100% senior housing, found on page 49 of the LAHD report dated February 7, 2022.
3. INSTRUCT the CAO to report in 30 days with funding sources for the Homekey Round 3 local match, including the amount available, when it is available, and what other eligible uses are for those funds besides a Project Homekey match.
4. INSTRUCT the LAHD, in coordination with the Department of General Services, the Bureau of Engineering, the CAO and the Los Angeles Homeless Services Authority to report within 30 days on a list of properties to submit for the Statewide Homekey Notice of Funding Availability, with the goal of applying for at least one location per Council District, that provide an interim to permanent model for addressing homelessness.

Fiscal Impact Statement: The CAO reports that there is no additional General Fund impact anticipated at this time. The Reserve Fund Loan is expected to be reimbursed by the Federal Emergency Management Agency.

Financial Policies Statement: The CAO reports that the above recommendations comply with the City Financial Policies.

Community Impact Statement: Yes

For:
Downtown Los Angeles Neighborhood Council

SUMMARY

At the meeting held on February 10, 2022, your Homelessness and Poverty Committee considered CAO and LAHD reports relative to the funding of the State’s Homekey Program; and related matters. After an opportunity for public comment was held, the Committee recommended to move forward the recommendations contained in the reports, as amended, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

MEMBER
DE LEÓN

VOTE
YES

RAMAN	YES
BUSCAINO	YES
RODRIGUEZ	YES
BLUMENFIELD	YES

LV 2/10/22

-NOT OFFICIAL UNTIL COUNCIL ACTS-